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BISMUTH IN THE THIRD AND FOURTH QUARTERS OF 1996

Domestic bismuth consumption decreased during the second half of 1996, relative to consumption in the first half of 1996 and the second half of 1995. The year 1995, for which a revised consumption figure is shown in table 1, was a record high year for bismuth consumption in the United States.

The largest decrease for the second half and also for the whole year was in the chemicals sector. One area of increase was for bismuth shot used in cartridges for waterfowl hunting. The shot alloy is 97% bismuth and 3% tin.

Mexico, Peru, and China had abundant bismuth to supply the world market at low prices (Mining Journal, 1996a and Mining Journal, 1996b). This apparent indicator of adequate supply kept prices down in spite of the expected shutdown (by February 1, 1998) of the only domestic bismuth-producing plant, the Omaha, NE, lead refinery of ASARCO, Inc.

The New York dealer price, as published by Platt's Metals Week, continued to fall during the third and fourth quarters, averaging about \$3.45 per pound for the second half and ending the year at \$3.30 per pound.

The Defense Logistics Agency sold 185,448 pounds of

bismuth for \$580,000 on September 24, 1996. This completed sales of bismuth from the National Defense Stockpile for fiscal year 1996 (American Metal Market, 1996a). The first bismuth offering for fiscal year 1997 was on October 23, 1996. No sale resulted that day, but 84,000 pounds was sold on November 13, 1996, for \$258,000 (American Metal Market, 1996b).

Update:

The dealer price continued to decline during the first quarter of 1997. It was \$3.20 per pound at the end of the quarter.

References Cited

American Metal Market, 1996a, DLA sells final bismuth of year: American Metal Market, v. 104, no. 187, September 26, p. 12.

———1996b, DLA sells bismuth: American Metal Market, v. 104, no. 222, November 14, p. 14.

Mining Journal, 1996a, Minor metals in July: Mining Journal, v. 327, no. 8390, August 9, p. 113.

———1996b, Minor metals in September: Mining Journal, v. 327, no. 8398, October 4, p. 274.

TABLE 1 SALIENT BISMUTH STATISTICS 1/

(Kilograms)

		1996							
		First	Second	Third	Fourth				
	1995	quarter	quarter	quarter	quarter	Total			
Consumption	2,150,000 r/	428,000 r/	365,000 r/	341,000	387,000	1,520,000			
Exports 2/	261,000	12,100	54,700	17,200	66,700	151,000			
Imports for consumption	14,550,000	441,000	418,000	310,000	326,000	1,490,000			
Price per pound, dealer, end of period 3/	\$4.20	\$3.97	\$3.55	\$3.45	\$3.30	XX			
Stocks, end of period, consumer	390,000	119,000 r/	128,000 r/	166,000	122,000	XX			

r/ Revised. XX Not applicable.

- 1/ Data are rounded to three significant digits, except prices.
- 2/ Includes bismuth, bismuth alloys, and waste and scrap, bismuth content.
- 3/ Price data from Platt's Metals Week.

 ${\bf TABLE~2} \\ {\bf BISMUTH~METAL~CONSUMED~IN~THE~UNITED~STATES,~BY~USE~1/} \\$

(Kilograms)

		1996							
	_	First	Second	Third	Fourth				
Use	1995	quarter	quarter	quarter	quarter	Total			
Chemicals 2/	1,320,000 r/	251,000	215,000	178,000	211,000	855,000			
Bismuth alloys	544,000	105,000	91,200	96,300	108,000	401,000			
Metallurgical additives	257,000	63,100	50,400	58,000	59,500	231,000			
Other	27,000	9,000	9,000	8,000	9,000	35,000			
Total	2,150,000 r/	428,000	365,000	341,000	387,000	1,520,000			

^{1/} Data are rounded to three significant digits, may not add to totals shown.

^{2/} Includes industrial and laboratory chemicals, cosmetics, and pharmaceuticals.

 ${\bf TABLE~3}$ U.S. IMPORTS FOR CONSUMPTION OF BISMUTH METAL, BY COUNTRY 1/

(Kilograms)

	_						1996					
Country	1995	June	Second quarter	July	August	September	Third quarter	October	November	December	Fourth quarter	Total
Belgium	636,000	38,000	167,000	86,900	33,700	3,630	124,000	17,000	69,500	35,300	122,000	584,000
Bolivia	28,300											
Canada	83,900	2,450	48,800	2,710	2,920	6,080	11,700	4,240	5,800	2,430	12,500	80,800
China	82,600		18,700		21	27,700	27,800	34,400			34,400	151,000
Germany	1,360	80	93	105	10		115			90	90	498
Hong Kong	21,500	15,800	15,800									15,800
Japan	1,350		600		435		435		640		640	1,680
Korea, Republic of	10,000											
Mexico	444,000	50,500	127,000	32,800	5,000	48,400	86,200	74,500	9,320	18,900	103,000	453,000
Peru	10,900											19,500
United Kingdom	131,000	3,650	39,600	15,000	30,000	15,000	60,000	15,000	15,500	23,500	54,000	189,000
Other	265											
Total	1,450,000	110,000	418,000	138,000	72,100	101,000	310,000	145,000	101,000	80,200	326,000	1,490,000

^{1/} Data are rounded to three significant digits; may not add to totals shown.

Source: Bureau of the Census.

 ${\bf TABLE~4} \\ {\bf U.S.~EXPORTS~OF~BISMUTH~METAL,~ALLOYS,~AND~WASTE~AND~SCRAP,~BY~COUNTRY~1/}$

(Kilograms, metal content)

	1996											
Country	1995	June	Second quarter	July	August	September	Third quarter	October	November	December	Fourth quarter	Total
Argentina		91	92									137
Australia		197	197									197
Belgium	157,000	9,210	27,200						38,300		38,300	65,500
Brazil	32											50
Canada	43,200	1,680	21,400	146	5,490	10,200	15,800	3,220	3,960	5,700	12,900	59,500
China	30,300											
Dominican Republic	112 r/				111	117	228	504			504	1,150
Finland				472			472					472
France	15,500		3,480									5,380
Germany			21						476		476	497
Guatemala								14,200			14,200	14,200
Ireland	414							227			227	227
Korea, Republic of			3	60			60					63
Mexico	363							51			51	51
Netherlands	307											209
Singapore	2,320							44			44	144
Switzerland			2,220									2,220
Thailand		45	45									45
United Kingdom	9,680				596		596					596
Other	2,210 r/											
Total	261,000	11,200	54,700	678	6,190	10,300	17,200	18,200	42,700	5,700	66,700	151,000

r/ Revised.

Source: Bureau of the Census.

^{1/} Data are rounded to three significant digits; may not add to totals shown.